Contract Movement

Your smart feature to flexibly remove & reassign agreements with authors

To enable you to offset the advance payments of one contract you have with an author against the royalties of another contract you have with that person or contract party–and to thus operate in a harmonized way–, in Klopotek, the 'Tied Structure' principle is being applied, so contracts are jointly accounted if they have been assigned to the same sub account.

But what do you do if a contract has been assigned by mistake or if you'd like to handle things differently in a specific case?

Using our new Contract Movement feature, your agreements can be removed & reassigned. It can then either be

- jointly accounted with other contracts

or

- be accounted individually on a single sub account.

This feature is accessible from the **Royalty Accounting Manager** dashboard, where a button in the action bar opens a list of movements that have been executed and allows the creation of new ones.

INTERESTED?

Just contact us to learn more!

This feature is accessible from
Royalty Accounting Manager

WEB
Royalty Accounting Manager

Fast access to key information

HOW DOES IT WORK IN DETAIL?

■ Using 'Contract Movement', you can reassign one or several contracts that are jointly accounted as part of a sub account by either separating a contract to then be part of a separate sub account or merging the separated contract with another existing sub account.

■ The balances are automatically moved from the existing sub account for the contract to the newly assigned sub account.

■ The Contract Movement feature provides the following actions and options:
(1) Move a contract from a jointly accounted sub account to an individually accounted sub account;
(2) Move a contract from an individually accounted sub account to a jointly accounted sub account;
(3) Move a contract from a jointly accounted sub account to another jointly accounted s.a.

■ When reassigning a contract to another sub account, postings and transactions are created which are transferring balances to the new sub account: unearned balance; unpaid advance; account balance (amounts unpaid and overpaid); copies balance; reserve for returns balances.