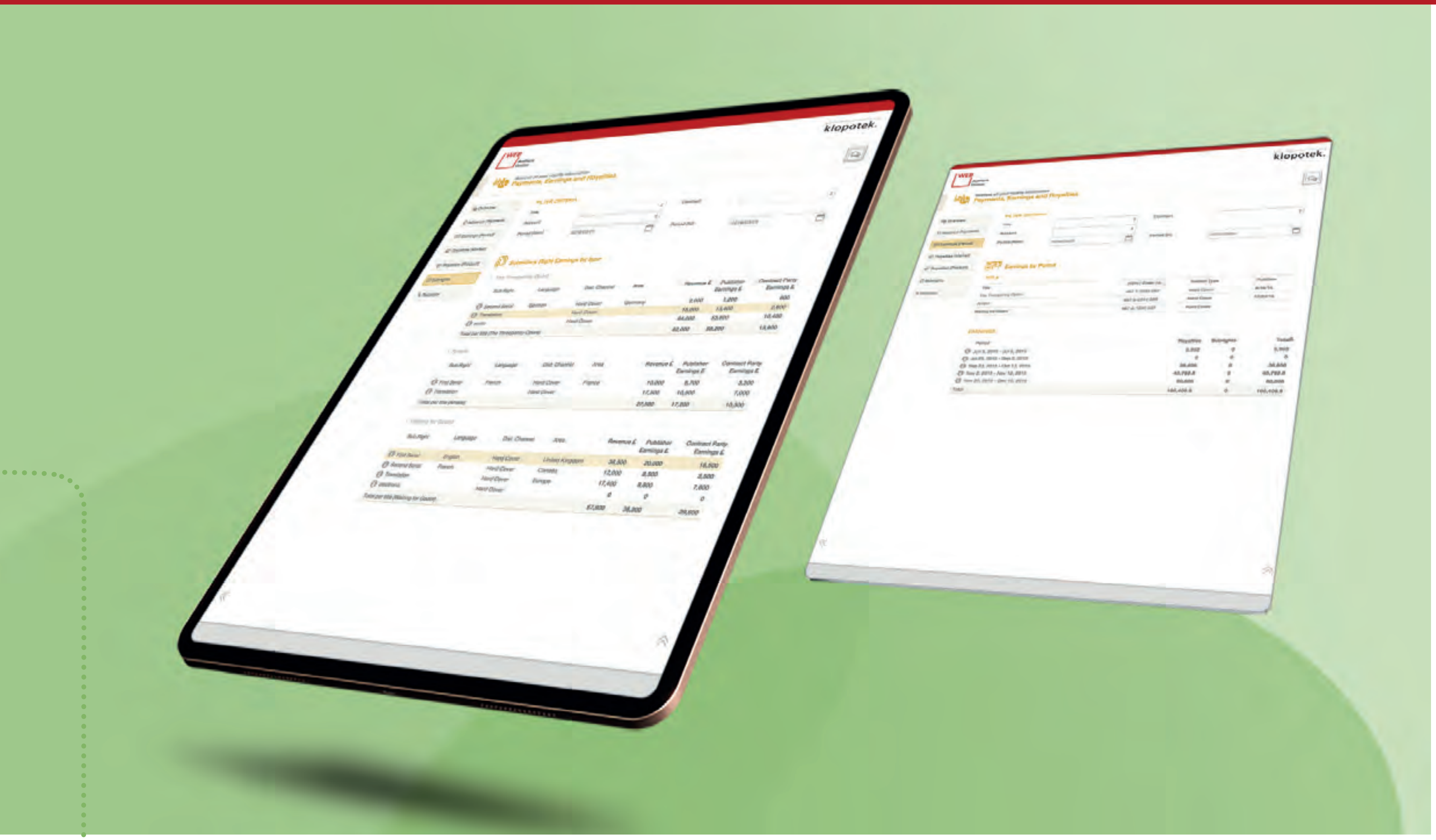

Authors Online

This is our Portal for sharing royalty information with your authors and/or agencies, including a history of all statements. Your contacts will automatically be notified that a new statement is available for them to view securely online – and to download.

The royalty information will be available to them in their language and currency. Make your business operations more sustainable: sending out printed statements by snail mail is a matter of the past!

... And there's, of course, much more for handling specific & specialist processes in the field of CRR. Go to www.klopotek.com/contracts-rights-and-royalties to find out more.

PUBLISHING PROCESSES
MADE EASY

Klopotek STREAM

klopotek.

Klopotek STREAM for Contracts, Rights, and Royalties

Klopotek CRR (Contracts, Rights, and Royalties) is used for calculating the royalties for more than 1.9 M author contracts on more than Euro 5.0 B publishers' revenue annually. It is the preferred solution of the publishing industry.

Our web-based STREAM technology enables you to focus on your core business processes; you can be confident that all calculations, statements, contract versions & modifications, rights negotiations & agreements etc. are always correct and reliable, and completed in due time.

This could be your workflow – our apps in action:

Contract Management

At many publishers, this will be linked to the field of TEP (Title Management, Editorial, and Production – see separate flyer). Perhaps your editors are in charge of starting the contract phase. This is done here:

Contract Manager

In this app, you can create a contract for your draft title. Choosing a template will help you save time and ensure that the basic terms & agreements of the contract are in line with the policies of your organization. Our Contract Wizard feature will guide you through all the necessary steps. Of course, the templates that have been defined for various types of contracts (such as for authors, translators, illustrators, agencies) can be modified, if required.

After having entered the contract metadata, such as duration, deadlines, addenda, you will print the contract. This is done here:

Contract Workflow Manager

This STREAM app enables you to easily create and manage contract documents and ensures the transparency and manageability of the signature process. Modifications to contract data can be tracked by comparing the different contract versions that have been saved in the system.

Contract Workflow Manager also features templates to make life easier. To ensure that all people who work in Contract Creation & Management will always have access to all relevant information, an email dialog tool is included, as well as a DAM tool and DocuSign option (more: www.docusign.com). Contracts which have been finalized can be blocked from being modified.

Rights Sales / Rights Management

Obviously, the details regarding the rights you've acquired from your author (e.g., print, audio, electronic – for one title, for several titles) have been defined in the contract. The sub rights you own can be sold to other publishers, e.g., for publication in other languages. Licensee management tasks are done in the STREAM Rights Sales Solution area: Rights Sales Manager, Rights Sales Contract Manager, and Rights Accounting Manager. The next step is paying your authors.

Royalty Management

Royalties are not only paid to authors; recipients can also be translators, illustrators, agencies, heirs, beneficiaries, … – all of them will want their statements complete, including the revenues of the sub rights that have been sold. Your central app in this field is:

Royalty Accounting Manager

You start your related processes once all sales information (e.g., from Amazon, BOL) has come in.

Handling the accounts of your royalty recipients can – to some extent – be compared to managing (a large number of) bank accounts. In many cases, things will be more complicated: your recipients may have several sub accounts, for example, because they have chosen to continue business with a new agency. Using dashboard technology, the data of all of these will be organized and presented in the view of a main account.

The Royalty Monitor feature is the location where 'real' royalty accounting is done – checking, posting, sending information to the Financial System, generating PDFs:

Our tool will tell you which payments are due. The actions you need to take can be 'bulk' tasks, e.g.., payments to many authors on the same day. Provided that the sales information you received is correct and that the connection to your Financial System works without any issues, your royalty payments will be audit-proof (in case of inspections).

… And how will your recipients know that they just got paid?