

Rights Accounting Manager

Get full control of sub right claims, incoming payments and generating shares

This cloud-based app supports all processes from managing sub right claims to handling incoming rights payments and generating the payment share for the authors. Sales and royalty information provided in the licensee's statement can be stored for the regular invoice.

From the landing page of Rights Accounting Manager, you can access these central functions via icons:

- Contract Library
- Invoice Library
- Payment Library
- Royalty Statements

Recent activities which have been done using the app are stored, and the documents you're working on most of the time can be bookmarked.

This app runs on STREAM, Klopotek's cloud-based platform for optimized user interaction

on computers and mobile devices. It provides direct and smooth connections to other STREAM apps (such as Contract Manager) for handling specific tasks.

Sales Contracts from many angles

In Rights Accounting Manager, you can search for sales contracts. In addition to the basic contract data such as the contract status, in the results the app displays the rights that were sold and the installments agreed in the contract.

When viewing invoices and payments related to a sales contract, the information in the 'Invoices' data area includes the claim and invoice status, the event that triggers payment of the sub rights claim, the due date, and the dunning level. In the 'Payments' data area, information includes the posting date, a checkmark for a regular or irregular payment, the gross and net revenue, and a checkmark that indicated if the payment has been reversed.

The amounts and due dates for sales contracts are the basis for generating the associated invoices / claims for installments (advances) and royalty statements.

Creating and editing sales contracts is done in the Rights Sales Manager STREAM app as part of the rights sales process.

Linked acquisition contracts

Viewing the data for an acquisition contract that is linked to the sales contract is, for example, necessary to get a detailed overview of the subsidiary rights terms of the acquisition contract.

The 'Contract Details' form displays all the acquisition contracts associated with a sales contract and you also have the option of viewing the contract data in the Contract Manager STREAM app (opens with information for the selected contract in a separate tab of your browser – no new login required).



Rights Accounting Manager

Track all open claims, create invoices and track payments

| Claims, Invoices & Payments Monitor | | Track all open claims, create invoices and track payments | | klopotek. | |
|--|---|---|--|-----------|--|
| <p>Accounting period (from) 2018/03/01 Accounting period (till) 2018/12/01</p> <p>Installment Publication Status</p> <p> <input type="checkbox"/> Show new <input type="checkbox"/> Follow up Filter </p> | | | | | |
| 000-001 - Audible GmbH audible - Brown, Illuminati / DeVinci Code | Invoice N°: 416-33-2891 Open Installment: Publication | Status / Amount: paid 1 1850 EUR Due Date: 06.06.2018 | | | |
| 000-211 - Audible GmbH audible - Brown, Origin | Invoice N°: 181-15-0655 Open Installment: first Installment | Status / Amount: due 1 1770.75 EUR Due Date: 01.07.2018 | | | |
| 000-002 - Audible GmbH audible - Follet, Jahrhundert Saga | Invoice N°: 756-94-6477 Open Installment: Signature of the Agreement | Status / Amount: past due 1 1900.05 EUR Due Date: 01.07.2018 | | | |
| 000-003 - Audible GmbH audible - Genova, Still Alice | Invoice N°: 663-07-2253 Open Installment: sec. Installment | Status / Amount: past due 1 950 EUR Due Date: 01.07.2018 | | | |
| 000-004 - Skoobe GmbH skoobe - Fulvio, Sonne / Träume | Invoice N°: 223-70-0528 Open Installment: Publication | Status / Amount: due 1 775 EUR Due Date: 01.09.2018 | | | |
| 000-005 - Polar Bear Random Castle, Inc. PolarBear - Bowen, Bob | Invoice N°: 501-09-6118 Open Installment: Publication | Status / Amount: past due 1 5575 EUR Due Date: 01.05.2018 | | | |
| 000-007 - Polar Bear Random Castle, Inc. PolarBear - Lark, Himmer | Invoice N°: 886-09-1081 Open Installment: Publication | Status / Amount: paid 1 3125 EUR Due Date: 01.05.2018 | | | |

KEY FEATURES AND BENEFITS

- Covers all processes from managing sub right claims to handling incoming rights payments and generating the payment share for the authors
- Recent activities are stored; book-marks
- Libraries for contracts, invoices, payments, and royalty statements
- Possibility to see all the acquisition contracts associated with a sales contract (option of viewing the contract data in the Contract Manager app)
- Provides an overview of licensees' royalty statements in order to drill down into invoice or contract data and to send reminders regarding outstanding statements
- Authors' shares can be generated for a selected line in a payment of the sales contract or at payment level

Regular and irregular invoices

Searching for regular invoices for which no payments have been received is relevant to check whether you want to send a payment reminder. Depending on the context in which you want to view the invoice data, you open the 'Invoice Details' form of Rights Accounting Manager from either the results list for an invoice search, a contract, or a payment that is assigned to the invoice. The invoice header is linked to the licensee; each invoice line is linked to a sales contract or product.

In the app, you can create an irregular invoice for an installment, if a specific due date has been defined or an event that triggers a payment has occurred. The invoices are sent to the licensee, who makes payment on this basis, and they are also sent to your financial accounting system, which takes over the dunning process for open invoices.

Included: calculation of sales tax

When you create an irregular invoice, you specify the right for which the invoice should be created and the sales tax case. The app determines the sales tax rate applicable to the invoice based on your system settings and

the combination of sales tax case, service type linked to the right type from the sales contract, and company issuing the invoice.

Payments from many angles

Searching for payments in the app is supported in an intelligent way to help you save time and limit the number of results. If, for example, you want to generate revenue shares for payment lines, simply limit the search to payments for which revenues shares have not been fully generated. Having viewed and checked payment information, it is also possible to edit payments.

On receiving an irregular payment, you can enter the payment in Rights Accounting Manager for the associated invoice. In addition to the basic information for the payment, you record information regarding any fees incurred, for example, bank fees or the agency commission.

Tracking royalty statements

With this app you can get an overview of licensees' royalty statements in order to drill down into invoice or contract data and, if necessary, to send reminders regarding outstanding statements.

Managing and editing authors' shares

Revenue shares are the shares of rights revenues that have to be paid to the parties to the acquisition contract(s) (author's share) and the share that your publishing house receives (publisher's share).

In the app, the revenue shares that have already been generated for a payment are displayed for each party of the acquisition contract. There are two ways of generating these shares: for a selected line in a payment of the sales contract or at payment level. In both cases, Rights Accounting Manager automatically creates the corresponding accrual postings so that they are available to your financial accounting system. The revenue shares are calculated based on the subsidiary rights rules that are defined in the acquisition contract(s).

To make changes to one or more revenue shares relating to a payment, you have the option of modifying the royalty rate and royalty amount for a revenue share. You can also change the product that the revenue share is allocated to, so that the royalties can be assigned to the correct cost unit in the financial accounting system.

The screenshot displays the 'Rights Accounting Manager' web interface. The top navigation bar includes 'WEB Rights Accounting Manager' and 'klopotek.'. The main content area is divided into several sections:

- RIGHTS ACCOUNTING - CONTRACT DETAIL**: Shows contract information for 'viewable - Blue, Alluminati / Leonardo Code' (Contract No. 000001, Viewable GmbH).
- CONTRACT DETAILS**: Lists contract details such as Contract No. 000001, Publisher Viewable GmbH, Contact Person Anna Löwenzahn, Address Info Schusterstr. 6, 10785 Berlin, Agency Clover Agency, Agency Provision 7, Rights Audio, Language German, and Territory Germany, Switzerland.
- PRODUCT INFORMATION**: Displays product details for 'Leonardo Code(Audio), 978-3-404-85724-1' (Dan Blue) and 'Alluminati, 978-3-404-10084-1' (Dan Blue), including planned publication dates and status (Published or not).
- CLAIMS / INVOICES**: A table showing invoice details and claim amounts.

| Status | Invoice No. | Project No. | Installment | Due Date | Dunning Level | Claim Amount | Tax | Total |
|-----------|--------------|-------------------|-------------------|------------|---------------|--------------|-----------|-------------|
| paid | 416-33-2891 | BL-3548-abc-5494 | Publication | 06.06.2018 | | 1,850 EUR | 129.5 EUR | 1,979.5 EUR |
| paid | 416-33-8879 | BL-3548-abc-5494 | First Installment | 06.06.2018 | | 1,550 EUR | 108.5 EUR | 1,658.5 EUR |
| paid | 416-33-1250 | BL-3548-abc-5494 | Sec. Installment | 06.06.2018 | | 2,550 EUR | 178.5 EUR | 2,728.5 EUR |
| cancelled | 416-33-12344 | BL-2231-abc-5494 | | 06.06.2018 | | 2,250 EUR | 157.5 EUR | 2,407.5 EUR |
| past due | 416-33-1209 | BL-35881-abc-5494 | | 06.06.2018 | 2nd level | 2,550 EUR | 178.5 EUR | 2,728.5 EUR |
| due | 416-33-1250 | BL-3548-abc-5494 | | 06.06.2018 | 1st level | 2,550 EUR | 178.5 EUR | 2,728.5 EUR |
| | | | | | | 13,300 EUR | 931 EUR | 14,231 EUR |